

NEWS RELEASE

SBTi Approves Epson's GHG Reduction Targets



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

- TOKYO, Japan, November 30, 2018 -

Seiko Epson Corporation (TSE: 6724, "Epson") today announced that the Science Based Targets initiative (SBTi)^{*1} has approved Epson's global greenhouse gas (GHG) reduction targets. SBTi recognized Epson's targets as being science-based and in line with keeping a global temperature rise this century to well below 2 degrees Celsius, a central aim of the Paris Agreement.

Climate change and global warming are serious issues for society, and Epson is helping to work toward a solution. We have articulated our long-term goals in "Environmental Vision 2050" and are actively working to reduce the environmental footprint of our products and business activities across the value chain by drawing on the strength of our efficient, compact, and precision technologies. In September of this year, Epson developed two new targets (see below) to combat climate change and submitted them to the SBTi for validation and approval.

Approved Targets (baseline year: fiscal year ended March 31, 2018)

- Reduce scopes 1 and 2 GHG emissions by 19% by the 2025 fiscal year.
- Reduce scope 3 (categories 1 and 11)^{*2} GHG emissions as a percentage of value added by 44% by the 2025 fiscal year.

Epson's stated goal is to be an indispensable company, one that is committed to openness, customer satisfaction and sustainability. We tackle customer needs, address societal challenges, and create unique environmental value through our business activities with the aim of achieving the Sustainable Development Goals (SDGs) of the United Nations and of creating a better and more sustainable future.

^{*1} A joint initiative of the CDP, United Nations Global Compact (UNGC), World Resources Institute (WRI), and World Wide Fund for Nature (WWF). The goal of the SBTi is to promote the achievement of science-based decarbonization targets required to keep global temperature increase to well below 2 degrees compared to preindustrial temperatures.

*2 The GHG Protocol (internationally recognized standards for accounting and reporting greenhouse gas emissions) defines three scopes for accounting for greenhouse gas emissions:

Scope 1: Direct emissions from sources that are owned or controlled by the organization

Scope 2: Indirect emissions from the consumption of purchased sources of energy

Scope 3: Emissions from an organization's value chain

Category 1: Purchased goods and services

Category 11: Use of sold products

About Epson

Epson is a global technology leader dedicated to connecting people, things and information with its original efficient, compact and precision technologies. With a lineup that ranges from inkjet printers and digital printing systems to 3LCD projectors, watches and industrial robots, the company is focused on driving innovations and exceeding customer expectations in inkjet, visual communications, wearables and robotics.

Led by the Japan-based Seiko Epson Corporation, the Epson Group comprises more than 81,000 employees in 85 companies around the world, and is proud of its contributions to the communities in which it operates and its ongoing efforts to reduce environmental impacts.

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