

Independent Verification Report

To: Seiko Epson Corporation

1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by Seiko Epson Corporation (hereafter “the Company”) to provide an independent verification on “Seiko Epson FY2023 Scope 2 (location-based) Calculation results” (hereafter “the Report”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding the FY2023* GHG emissions from Scope 2 (location-based), in the Report was correctly measured and calculated, in accordance with the “Guidelines for Environmental Data Calculation” (hereafter the Rules) established by the Company. The purpose of the verification is to evaluate the Report objectively and to enhance the credibility of the Report.

*The fiscal year 2023 of the Company ended on March 31, 2024.

2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3” for GHG emissions from Scope 2 (location-based). The scope of this verification assignment covers Scope 2 location-based GHG emissions. The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent of the total emissions in the Report. The boundaries of this verification include 25 domestic sites and 55 overseas sites of Seiko Epson Corporation and its Group companies, which is the same as the those of “No. 1811004837 Independent Verification Report” conducted by JQA.

Our verification procedures included:

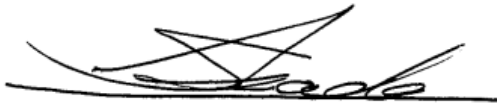
- At the Company’s environmental supervising division, to check the Rules, and the report scope and boundaries, monitoring and calculation system and its controls for overall.
- Vouching: Cross-checking the data against evidence.

3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the statement of the information regarding the Company’s GHG emissions from Scope 2 (location-based) in the Report, is not materially correct, or has not been prepared in accordance with the Rules.

4. Consideration

The Company was responsible for preparing the Report, and JQA’s responsibility was to conduct verification of GHG emissions from Scope 2 (location-based) in the Report only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Board Director
For and on behalf of Japan Quality Assurance Organization
1-25, Kandasudacho, Chiyoda-ku, Tokyo, Japan
November 21, 2024