

*(Note) This document has been translated from the Japanese original for reference purposes only. If there is any discrepancy between the Japanese original and the translated document, the original Japanese document shall prevail.*

**(Translation)**

## **Notice of Resolutions The 78th Ordinary General Meeting of Shareholders**

June 25, 2020

Dear Shareholders:

We are pleased to announce that the matters below were reported and resolved at the 78th Ordinary General Meeting of Shareholders of Seiko Epson Corporation (the “Company”) held on June 25, 2020.

Sincerely yours,

Yasunori Ogawa  
President and Representative Director  
Seiko Epson Corporation  
4-1-6 Shinjuku, Shinjuku-ku, Tokyo

### **Matters Reported:**

1. Report on the business reports, the consolidated financial statements and the reports of the Financial Auditors and of the Audit & Supervisory Committee regarding the consolidated financial statements for the fiscal year ended March 31, 2020 (from April 1, 2019 to March 31, 2020).
2. Report on the non-consolidated financial statements for the fiscal year ended March 31, 2020 (from April 1, 2019 to March 31, 2020).

### **Matters Resolved:**

#### **Proposal 1: Appropriation of Surplus**

This proposal was approved and resolved as originally proposed. A year-end cash dividend of 31 yen per share was approved.

#### **Proposal 2: Election of Eight Directors Who Are Not Audit & Supervisory Committee Members**

This proposal was approved and resolved as originally proposed. Minoru Usui, Yasunori Ogawa, Koichi Kubota, Tatsuaki Seki, Masayuki Kawana, Toshiya Takahata, Hideaki Omiya and Mari Matsunaga were elected and all assumed their offices as Directors who are Not Audit & Supervisory Committee Members.

### **Proposal 3: Election of Four Directors Who Are Audit & Supervisory Committee Members**

This proposal was approved and resolved as originally proposed. Taro Shigemoto, Yoshio Shirai, Susumu Murakoshi and Michiko Ohtsuka were elected and all assumed their offices as Directors who are Audit & Supervisory Committee Members.

### **Proposal 4: Bonus to Directors Who Are Not Audit & Supervisory Committee Members**

This proposal was approved and resolved as originally proposed. Bonuses paid will total 85,280,000 yen, the total to be allocated to the six Directors who are not Audit & Supervisory Committee Members, excluding Outside Directors as of March 31, 2020.

Discretion to determine compensation for each Director will be provided by the Board of Directors.

(Reference) Directors, Executive officers (excludes executive officers jointly holding directorships) and Special Audit & Supervisory Officer of the Company after June 25, 2020

#### **1. Directors**

Minoru Usui	Chairman and Director
Yasunori Ogawa	President and Representative Director
Koichi Kubota	Representative Director, Senior Managing Executive Officer
Tatsuaki Seki	Director, Managing Executive Officer
Masayuki Kawana	Director, Executive Officer
Toshiya Takahata	Director, Executive Officer
Hideaki Omiya	Director*
Mari Matsunaga	Director*
Taro Shigemoto	Director, Full-Time Audit & Supervisory Committee Member
Yoshio Shirai	Director*, Audit & Supervisory Committee Member
Susumu Murakoshi	Director*, Audit & Supervisory Committee Member (new appointment)
Michiko Ohtsuka	Director*, Audit & Supervisory Committee Member (new appointment)

Note: Director\* is an Outside Director as stipulated in Article 2, Item 15 of the Companies Act.

## **2. Executive officers (excludes executive officers jointly holding directorships)**

Motonori Okumura	Managing Executive Officer
Junichi Watanabe	Managing Executive Officer
Hideki Shimada	Managing Executive Officer
Akihiro Fukaishi	Executive Officer
Yoshiyuki Moriyama	Executive Officer
Naoyuki Saeki	Executive Officer
Nobuyuki Shimotome	Executive Officer
Kazuyoshi Yamamoto	Executive Officer
Munenori Ando	Executive Officer
Hitoshi Igarashi	Executive Officer
Keith Kratzberg	Executive Officer
Isamu Otsuka	Executive Officer
Eiichi Abe	Executive Officer
Kazuhiro Ichikawa	Executive Officer
Keijiro Naito	Executive Officer
Yoshifumi Yoshida	Executive Officer
Andrea Zoekler	Executive Officer
Yoshiro Nagafusa	Executive Officer
Satoru Hosono	Executive Officer
Fuminori Suzumura	Executive Officer
Akifumi Takei	Executive Officer
Junkichi Yoshida	Executive Officer (new appointment)
Samba Moorthy	Executive Officer (new appointment)
Yoichi Yamada	Executive Officer (new appointment)
Sunao Murata	Technology Officer
Tsuyoshi Kitahara	Technology Officer

## **3. Special Audit & Supervisory Officer**

Akihiko Toeda	Special Audit & Supervisory Officer
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